

MINUTES OF MEETING
OF THE ANNUAL MEMBERSHIP MEETING OF
PARK WILSHIRE IMPROVEMENT ASSOCIATION

4 March, 2006

A meeting of the members of Park Wilshire Improvement Association, a California non-profit membership corporation (the "Association"), was held on the above date at 10:00 AM at Bagby Elementary School, 1840 Harris Avenue, San Jose, California 95124, pursuant to notice duly given. A copy of the notice and accompanying letter and financial reports are attached hereto as Exhibit A.

The following directors were present: Chris Knox, Dennis MacBain, Barry Mangan, Nick Tsolis, Jaunell Waldo, Allan Williams.

The Association president, Barry Mangan, served as Chairman of the meeting. Mr. Williams recorded the minutes.

Introductions and General Discussion. Mr. Mangan provided an overview of work completed during the past year, including capital improvements, maintenance, furniture, lifeguard matters, and savings. Mr. Mangan introduced to the members in attendance the Association's current Board, officers, and members for the Association who have contributed significant time to Association efforts during the past year. He mentioned that liability insurance costs have been significantly reduced due to transferring our account to a new carrier, and that the Association is looking for a volunteer to maintain the Association web page. Questions and comments were discussed. Members made a number of suggestions and requests in the areas of grounds and facility maintenance, including request for visual blocking slats in the fence on the south side of the facility, trimming the ivy on the east side of the facility that is growing onto the deck area, and trimming the tree branches that overhang the west side of the facility. Members also mentioned the uneven deck surface as a potential safety issue.

Nominations. Mr. Mangan explained the workings of the Board regarding election to the Board and subsequent selection of positions by those on the Board, then invited the members to present nominations for members of the Board. The following persons were nominated and seconded:

Jill Baldwinson
Mark Lauer
Barry Mangan
Jennifer Shaw
Nick Tsolis
Allan Williams

Voting. Mr. Mangan requested volunteers to supervise the counting of ballots and proxies. He reminded members that the four nominees receiving the most votes would be elected to the Association's Board of Directors. Voting began at approximately 11:10 AM. All votes and proxies were cast by 11:25 AM and the polls were closed.

There being no further business, the meeting was adjourned.

Vote counting commenced immediately upon adjournment of the meeting, and was completed at approximately 11:45. Results of the vote were as follows:

<u>Nominee</u>	<u>Votes Received</u>	<u>Elected to Board</u>
Jill Baldwinson	73	X
Mark Lauer	61	X
Barry Mangan	40	
Jennifer Shaw	69	X
Nick Tsois	15	
Allan Williams	46	X

Respectfully submitted,

Allan Williams
Secretary

Barry Mangan
President