

THE MINUTES OF THE MONTHLY MEETING OF THE BOARD OF DIRECTORS OF THE PARK WILSHIRE IMPROVEMENT ASSOCIATION

05.17.23

The scheduled meeting of the Park Wilshire Improvement Association, a California non-profit membership corporation (the "Association") was held in person at 2575 Park Wilshire Drive, San Jose, CA, pursuant to notice duly given to all of the directors.

A. Call to order and meeting minutes

The **Monthly** meeting called to order at 7:17PM via in person on 05/17/2023.

Board Members Present:

- Robert Stillwell (President)
- Matthew ("Matt") Brock (Treasurer), via phone
- Gabe Regalado (Secretary)
- Sarah Villalobos (PWIA Lifeguard Admin)
- Angela Soares (PWIA Communications)
- Skye Gordineer (Pool Operations)
- Rebecca Crapo- (Pool Manger)

Others in attendance: Quinn Nichols

B. Email Discussion since prior meeting

C. Closed Session

D. Open Session

1. **President**
2. **Membership**
3. **Lifeguard admin/pool manager**
4. **Operations**
5. **Membership**
6. **Secretary**
7. **Comms**
8. **Treasurer**
 1. Update the Key Executives listed on our Wells Fargo bank accounts (checking and savings/reserve) to be Matthew Brock, Treasurer, and Robert Stillwell, President. The allowed signers on the accounts shall be the same, Matthew Brock and Robert Stillwell. In addition, John Bronson shall be removed from the bank accounts as Key Executive and an authorized signer.
 2. Interest on our accounts.
 - a. Current Wells Fargo checking account: 0.05%
 - b. Current Wells Fargo current savings account: 0.15%

- c. Move Reserve to Wells Fargo Business Platinum Savings: 1.00% if balance is greater than \$100K.
- d. E*Trade Bank / Morgan Stanley: not offered to small businesses
- e. Apple cash: appears to be a credit card / app for consumers
- f. T-bills (short-term purchases)

9. Motions

1. **Robert motion Quinn Nichols to replace Erica Foss (Vice President of Membership) for the remainder of her term of 2023.**
 - a. **Matt to 2nd**
 - b. **Discussion – Reimbursement of dues and all expenses to Quinn and Erica.**
 - c. **Motion Passes**
2. **Robert motion Bobby Weather Wax free swimming dues as friend of the board full sanding, painting and lining the BBQ side of the pool and other tasks assigned as they occur.**
 - a. **Sarah 2nd**
 - b. **Motion Passes**
3. **Matt Motion that the treasure has the capability to move the funds to platinum account at wells Fargo.**
 - a. **Robert 2nd**
 - b. **Motion Passes**
4. **Matt Motion that we accept the electrical bid from Barsuglia, which is not to exceed \$1,500, in order to fix the electricity powering the bathrooms.**
 - a. **Sarah 2nd**
 - b. **Motion Passes (May 10th 2023)**

Secretary

Meeting adjourned at 9:15 PM. Next meeting is board meeting is on 06/21/23 at 7:15pm at 2575 Park Wilshire.

Respectfully Submitted,
Gabe Regalado

Secretary.